

WPO commences new asset management mandate for Ingka Investments in Sweden, UK, Lithuania and Ireland



1st October

WPO, an independent European leader in technical and commercial asset management for renewable energy, has been awarded several contracts by **Ingka Investments** to manage a grid infrastructure asset and portfolio of wind farms with **197MW** capacity spread across **Sweden, UK, Lithuania and Ireland**. Under the new mandate, WPO will deliver technical and commercial management services, ensuring optimised performance, compliance, and long-term value creation for Ingka Investments's European wind portfolio.

This consolidates WPO's position as a trusted partner for renewable energy asset owners and its active growth in the Nordics/Baltic region. WPO now employs over 130 staff across 54 service locations in Europe where it currently provides operations management services to more than 10 GW of renewable assets across 15 countries, providing independent, data-driven expertise that covers the full spectrum of technical, commercial, and financial asset management

"The goal of this tender was to optimise value through enhancing performance focus in management services, to implement a more structured and standardised asset management approach across our portfolio, and to consolidate the number of contract partners. We are very pleased with the tender's outcome and firmly believe WPO will contribute to a more value-based asset management, aligned with our strategic focus", says **Mathieu Meijer, Head of Asset Management, Renewable Energy, at Ingka Investments**.

"We are delighted to expand our long-standing service relationship with Ingka Investments. This mandate confirms the trust placed in WPO's expertise by leading renewable energy investors and operators" commented **Barthelemy Rouer, CEO of the WPO Group**.

About WPO

WPO is an independent European service provider specialising in technical and commercial asset management of renewable energy projects with a core mission to make renewables work safer, better and smarter. With a portfolio of over 10 GW of operational wind, solar, BESS and hydropower under service across Europe, WPO combines technical expertise, financial know-how, and digital innovation to ensure optimised operation, compliance, and profitability of renewable asset portfolios.

About Ingka Investments

Ingka Investments is one of the three core businesses of Ingka Group, the largest owner and operator of IKEA Retail and invests in assets, manage companies, and operate strategic businesses to preserve and create value for Ingka Group and IKEA – now, and for generations to come. This includes investing in renewable energy to support the transition towards a renewable energy future. The investments are supporting a reduction of the IKEA climate footprint and a broader transition to a net-zero society.

Media contact:

Karine Boissau
Executive Assistant
karine.boissau@wpo.eu

M +33 7 61 78 87 60