

Press Release
15 01 2020

WPO expands its French operations and supports Octopus Renewables by managing 14 solar parks.

WPO, the leading European Group of independent platforms for asset management and specialized renewable services, is now supporting Octopus Renewables (Octopus), the largest investor of commercial solar power in Europe, in the technical and commercial management of 14 solar farms in France.

In the renewables market since 2010, Octopus currently manages a global portfolio of renewable energy assets valued at more than £3 billion. This portfolio of clean energy assets has a cumulated capacity of 2.8 Gigawatts and generates every year enough energy to power Greater Manchester.

Octopus chose WPO to provide technical and commercial management services for 14 solar parks in France, representing a production capacity of nearly 120 MWp.

With this new mandate, starting 1st January 2021, WPO will bring over 12 years of field experience developed in the service of the energy transition to make these assets even more competitive and to further accelerate the energy transition.

Barney Rhys Jones, Octopus Solar Asset Management Director, comments: "We are looking forward to working alongside WPO who share our focus for driving a future powered by renewable energy. Their expertise and previous knowledge of similar assets will be of great benefit to our continued expansion of operations in the European market."

Barthélémy Rouer, CEO of WPO, adds "The development of WPO over the last twelve years is a source of collective pride and our will to accelerate the Energy Transition is more relevant than ever. We are delighted to be working with Octopus on this significant portfolio of assets."

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About WPO

Founded in 2008, WPO is Europe's leading independent asset management platform and service provider in renewable energy (wind and solar). The company oversees 600 production sites in 13 European countries with a capacity of more than 5 gigawatts, comprising 2,000 wind turbines and 12 million photovoltaic modules. Today, WPO is involved in the production of electricity from renewable sources for the equivalent of about two million people, i.e. almost the population of intramural Paris. It offers technical, commercial, and financial management solutions and counts more than 360 companies among its clients, including investment funds, insurers, reinsurers, developers, banks, semi-public companies, and independent electricity producers.

In a world where energy management is becoming increasingly dynamic and challenging, WPO's mission is to ensure energy sustainability by creating the conditions for trust by issuing the first reliable and traceable renewable energy certificates on the global market. WPO is listed in the Financial Times FT1000 - Europe's Fastest Growing Companies 2017 ranking.

For more information: www.wpo.eu

About OCTOPUS

Octopus Renewables, part of Octopus Group, is a specialist clean energy investor and our mission is to accelerate the transition to a future powered by renewable energy. We have a diverse portfolio of assets with a capacity of over 2.8GW, making us the largest commercial solar investor in Europe and a leading investor in onshore wind. Octopus is also leading the next wave of renewables being built across Europe and Australia without government subsidies. We believe there is a significant opportunity to unblock much needed investment by building bespoke portfolios of renewable assets at scale, across technologies and countries, to create better outcomes for our investors.

For more information: www.octopusrenewables.com